


# How to Choose a Lender

## ALTERNATIVE LOANS

### Private Alternative Loan Programs

These loans come from federal and from private, non-federal loan programs that require at least half-time enrollment, good credit history, the ability to repay the loan, and U.S. citizenship or permanent resident status. Some loans may require a creditworthy co-signer.

LENDER	ALTERNATIVE LOAN BORROWER BENEFITS	INTEREST RATE/FEES	APPLY NOW <small>Click on lender link below to apply online</small>
 Grad Xpress: 833890 (888) 748-9947 Servicer: AES	<b>Grad Xpress Loan</b> <ul style="list-style-type: none"> <li>Choose to defer payments while in school or start repayment immediately for a 0.25% interest rate reduction</li> <li>Apply without a cosigner, based on your own good credit</li> <li>Master Promissory Note may be used for multiple years</li> <li>Borrow for current or prior academic year expenses</li> <li>Co-signer release option after 48 months of on-time payments</li> <li>0.25% interest rate reduction for auto-debit of loan payments</li> </ul>	<ul style="list-style-type: none"> <li>Zero fees</li> <li>Variable interest rate adjusted quarterly</li> <li>Rates as low as LIBOR +2.50%*</li> </ul>	<a href="http://www.slxpress.com/school/pgi">www.slxpress.com/school/pgi</a>
<b>Bank of America</b> TERI Loan: 824421 (866) 270-3182 Servicer: PHEAA	<b>Bank of America TERI Loan</b> <ul style="list-style-type: none"> <li>0.25% interest rate reduction with auto-debit of loan payment</li> <li>Co-borrower release option available after making 48 on-time consecutive monthly payments.</li> <li>Up to 20 years to repay</li> </ul>	<ul style="list-style-type: none"> <li>0-4% origination fee depending on credit history</li> <li>Variable interest rate adjusted quarterly</li> <li>Based on LIBOR + 2.75% in-school; LIBOR + 3.55% in repayment</li> </ul>	<a href="http://www.bankofamerica.com/teriloans">www.bankofamerica.com/teriloans</a>
<b>Citibank</b> CitiAssist: 826878 (800) 967-2400 Servicer: Citibank	<b>CitiAssist</b> <ul style="list-style-type: none"> <li>0.25% interest rate reduction with auto-debit of loan payment</li> <li>0.50% interest rate reduction for 48 consecutive on-time payments</li> <li>Free Access Checking</li> <li>Can cover past due (up to 12 months) balances</li> <li>Combined billing</li> <li>Life of loan servicing</li> <li>Co-Signer Release Option</li> </ul>	<ul style="list-style-type: none"> <li>Zero fees</li> <li>Variable interest rate adjusted quarterly</li> <li>Based on Prime + .50% up to 7.5% depending on credit history</li> </ul>	<a href="http://www.studentloan.com/schools/pacifica">www.studentloan.com/schools/pacifica</a>
<b>Nellie Mae</b> Grad Excel: 829076 (877) 332-7028 Servicer: Sallie Mae	<b>GradEXCEL® Custom Loan</b> <ul style="list-style-type: none"> <li>0.25% interest rate reduction with auto-debit of loan payment</li> <li>Loan funds can be used to cover prior-year expenses as long as the student is currently enrolled at least halftime</li> <li>Co-borrowers may be released from their loan obligations after 24 on-time monthly payments of principal and interest. The borrower must meet applicable credit requirements at that time</li> <li>Principal payments may be deferred for up to an additional 48 months after the student completes school</li> <li>Monthly payments of principal and interest may be deferred during additional in-school periods and financial hardship</li> <li>Combined monthly statement for Nellie Mae borrowers with Stafford, GradPLUS and EXCEL loans</li> </ul>	<ul style="list-style-type: none"> <li>Zero fee with co-borrower; 5% fee added on without co-borrower</li> <li>Zero repayment fee added when student starts immediate interest and/or principle payments while enrolled in school at lease half-time</li> <li>2% repayment fee added if principle/interest payments are deferred while in school</li> <li>Variable interest rate: Monthly variable: Prime - 0.50% or Annual variable: Prime + 2.50%</li> </ul>	<a href="http://www.nelliemae.com/excel">www.nelliemae.com/excel</a>

\*Based upon creditworthiness of borrower and cosigner (where applicable)

Interest rates based on specific loan programs Contact lender for more information.